

Mineral Industry Surveys

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GOLD IN AUGUST 2019

Production of gold by U.S. mines was about 16,600 kilograms (kg) in August 2019, a slight decrease compared with revised July production and a 12% decrease compared with August 2018 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 536 kg in August 2019, a revised 552 kg for July 2019, 558 kg for the year-to-date 2019, and 618 kg for the full year of 2018.

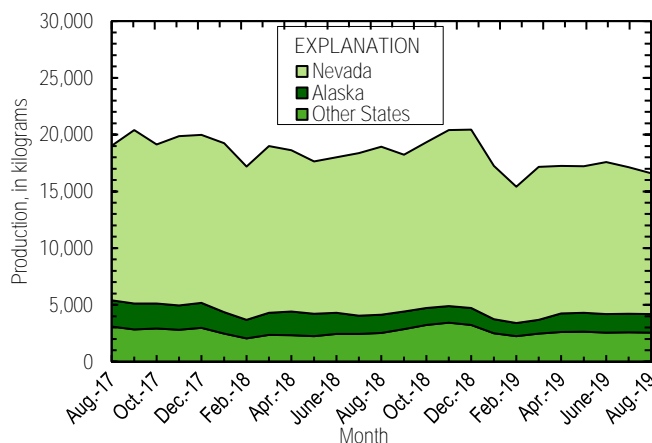


Figure 1. Domestic gold mine production from August 2017 through August 2019.

Prices

The average monthly Engelhard gold price in August 2019 increased to \$1,501.50 per troy ounce, a \$82.17-per-troy-ounce or a 6% increase from the average price in July (fig. 2, table 2). The daily price in August ranged between a low of \$1,409.04 per troy ounce on August 1, and a high of \$1,543.00 per troy ounce on August 28.

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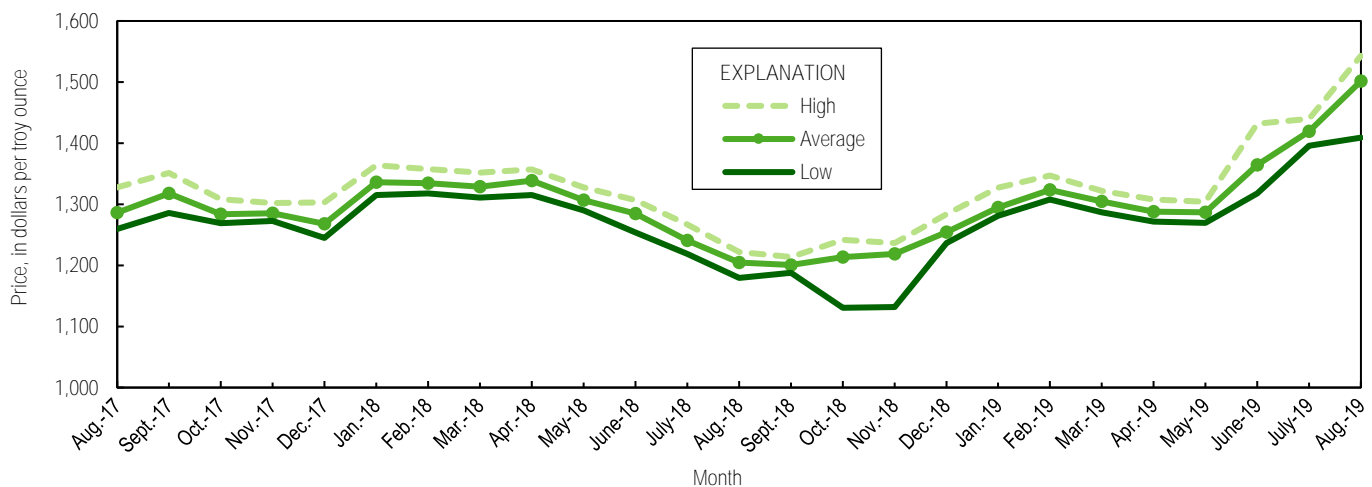


Figure 2. Engelhard monthly gold prices for August 2017 through August 2019. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2018: ^P				
January	1,870	14,900	2,480	19,300
February	1,640	13,500	2,050	17,200
March	1,940	14,700	2,350	19,000
April	2,090	14,200	2,340	18,600
May	1,980	13,400	2,250	17,700
June	1,860	13,700	2,440	18,000
July	1,610	14,300	2,450	18,300
August	1,610	14,800	2,520	18,900
September	1,560	13,800	2,860	18,300
October	1,510	14,600	3,230	19,400
November	1,460	15,500	3,440	20,400
December	1,510	15,700	3,230	20,500
Total	20,600	173,000	31,600	226,000
2019:				
January	1,220	13,500	2,510	17,300
February	1,150	12,000	2,250	15,400
March	1,210	13,500	2,460	17,200
April	1,650	13,000 ^r	2,600	17,200 ^r
May	1,680	12,900 ^r	2,630	17,300 ^r
June	1,630	13,400 ^r	2,550	17,500 ^r
July	1,630	12,900 ^r	2,590	17,100 ^r
August	1,630	12,400	2,560	16,600
Total	11,800	104,000	20,200	136,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2018:					
January	1,314.88	Jan. 9	1,363.96	Jan. 25	1,335.87
February	1,317.89	Feb. 9	1,357.45	Feb. 16	1,334.55
March	1,310.87	Mar. 1	1,351.94	Mar. 26	1,328.83
April	1,314.88	Apr. 30	1,356.95	Apr. 18	1,338.47
May	1,289.84	May 18	1,327.90	May 11	1,306.89
June	1,253.78	Jun. 29	1,306.87	Jun. 14	1,284.54
July	1,218.72	Jul. 31	1,266.80	Jul. 9	1,240.61
August	1,179.65	Aug. 16	1,221.72	Aug. 1	1,204.76
September	1,187.66	Sept. 27	1,213.71	Sept. 13	1,200.66
October	1,130.57	Oct. 19	1,241.76	Oct. 23	1,213.69
November	1,131.57	Nov. 7	1,236.75	Nov. 6	1,218.62
December	1,236.75	Dec. 14	1,283.83	Dec. 31	1,254.16
January–December	1,130.57	Oct. 19	1,363.96	Jan. 25	1,271.62
2019:					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
March	1,286.83	Mar. 7	1,321.89	Mar. 25, 26	1,304.74
April	1,271.81	Apr. 23	1,307.87	Apr. 9	1,287.94
May	1,269.80	May 2	1,303.86	May 15	1,286.57
June	1,317.89	Jun. 3	1,432.08	Jun. 25	1,364.24
July	1,396.02	Jul. 9	1,439.59	Jul. 19	1,419.33
August	1,409.04	Aug. 1	1,543.00	Aug. 28	1,501.50
January–August	1,269.80	May 2	1,543.00	Aug. 28	1,349.39

¹Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	79	\$3,080	132,000	\$5,700,000	81,500	\$3,330,000	213,000	\$9,030,000	15,000	\$313,000
2019:										
July	4	155	9,810	447,000	6,150	279,000	16,000	726,000	1,250	25,500
August:										
Argentina	--	--	376	18,300	--	--	376	18,300	--	--
Australia	--	--	7	320	898	45,200	905	45,500	--	--
Bolivia	--	--	119	5,610	37	1,750	156	7,350	--	--
Brazil	--	--	134	6,350	--	--	134	6,350	--	--
Canada	--	--	2,740	126,000	4,190	203,000	6,930	329,000	290	7,560
Chile	--	--	160	8,400	--	--	160	8,400	10	294
Colombia	--	--	836	37,500	175	7,650	1,010	45,100	9	330
Costa Rica	--	--	59	2,760	17	789	76	3,550	136	1,420
Curacao	--	--	32	1,530	--	--	32	1,530	2	74
Dominican Republic	--	--	404	19,700	3	142	407	19,800	206	6,140
Ecuador	--	--	517	24,200	--	--	517	24,200	--	--
Honduras	--	--	308	14,800	--	--	308	14,800	115	3,990
Mexico	--	--	5,410	266,000	253	12,200	5,670	278,000	126	2,850
Nicaragua	--	--	767	40,200	--	--	767	40,200	52	1,490
Panama	--	--	64	2,500	36	1,650	100	4,140	86	2,480
Peru	--	--	210	10,200	--	--	210	10,200	--	--
South Africa	--	--	10	542	1,460	72,500	1,470	73,000	--	--
Switzerland	--	--	2,200	101,000	922	46,400	3,130	147,000	--	--
Uruguay	--	--	43	1,750	--	--	43	1,750	--	--
Venezuela	--	--	124	5,210	17	784	141	5,990	--	--
Other	--	--	48	2,170	46	2,230	94	4,400	476	12,700
Total	--	--	14,600	695,000	8,060	395,000	22,600	1,090,000	1,510	39,300
January–August	7	217	73,300	3,270,000	35,400	1,560,000	109,000	4,830,000	11,000	233,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	4,740	\$192,000	171,000	\$6,970,000	299,000	\$12,200,000	474,000	\$19,400,000	124,000	\$910,000
2019:										
July	344 [†]	13,700	6,820	300,000	18,900	858,000	26,100	1,170,000	4,750	120,000
August:										
Armenia	--	--	--	--	7	332	7	332	--	--
Australia	--	--	264	12,200	--	--	264	12,200	--	--
Canada	--	--	1,770	76,500	3	137	1,770	76,600	5,020	153,000
Germany	71	3,000	--	--	10	465	81	3,470	--	--
Guatemala	--	--	--	--	6	299	6	299	--	--
Hong Kong	--	--	--	--	18	767	18	767	--	--
India	--	--	1,720	83,500	27	1,270	1,740	84,800	--	--
Indonesia	--	--	--	--	11	462	11	462	--	--
Italy	--	--	2,000	89,300	--	--	2,000	89,300	--	--
Japan	168	6,650	--	--	--	--	168	6,650	36	738
Korea, Republic of	--	--	7	295	--	--	7	295	834	81
Mexico	--	--	--	--	40	1,890	40	1,890	--	--
Oman	--	--	--	--	17	836	17	836	--	--
Pakistan	--	--	--	--	7	302	7	302	--	--
Peru	--	--	--	--	74	3,590	74	3,590	--	--
Singapore	--	--	--	--	9	434	9	434	--	--
Switzerland	--	--	1,800	86,700	690	33,600	2,490	120,000	11	199
Turkey	--	--	55	2,410	--	--	55	2,410	--	--
United Arab Emirates	--	--	593	28,600	52	2,420	645	31,000	--	--
United Kingdom	--	--	(6)	3	21,800	1,060,000	21,800	1,060,000	--	--
Other	--	--	1	44	7	322	8	366	2	83
Total	239	9,650	8,200	380,000	22,800	1,100,000	31,300	1,490,000	5,910	155,000
January–August	2,460	90,900	53,600	2,300,000	174,000	7,530,000	230,000	9,920,000	72,600	850,000

-- Zero. [†]Revised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.